

Ref No. 8551/25

To,

Mrs. Shehribano Taseer
Chairman

First Capital Securities Corporation Limited
First Capital House, 96/B-1,
Ground Floor, M.M Alam Road Gulberg III,
Lahore.

Scrutiny Report on Balloting for Special Resolutions in Extraordinary General Meeting Held on September 24, 2025 at 11:30 AM at its Registered Office, First Capital House, 96/B-1, Ground Floor, M.M Alam Road Gulberg III, Lahore.

Dear Sir,

We, Junaidy Shoaib Asad Chartered Accountants, appointed as Scrutinizer by the board of directors of **First Capital Securities Corporation Limited** under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolutions, as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on September 24, 2025 at 11:30 am at the office situated at **First Capital House, 96/B-1, Ground Floor, M.M Alam Road Gulberg III, Lahore**. We submit our report as required under the Regulations as under:

The company passed the special resolution with or without modification, as recommended by the directors:-

Agenda No. (I)

To make additional equity investment in share capital of Pace Super Mall (Pvt.) Limited, it is proposed to pass a special resolution authorizing an equity investment of up to Extent of PKR 460,000,000 (Rupees Four hundred and sixty Million), in accordance with the terms and conditions of Section 199 of the Companies Act, 2017.

Furthermore, the Chief Executive Officer or any Director of the Company is hereby authorized to Invest or disinvest the said investment, either wholly or partially, from time to time, in accordance with the terms and conditions approved by the Board of Directors of the company.

Agenda No. (II)

To make additional equity investment in share capital of Pace Berka Properties Limited, it is proposed to pass a special resolution authorizing an equity investment of up to PKR 1,500 million (Rupees One Thousand Million), in accordance with the terms and conditions of Section 199 of the Companies Act, 2017.

Furthermore, the Chief Executive Officer or any Director of the Company is hereby authorized to Invest or disinvest the said investment, either wholly or partially, from time to time, in accordance with the terms and conditions approved by the Board of Directors of the company.

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars							
Resolution	No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
						Favour	Against
Agenda No. (I)	65	6	119,717,776	119,717,776	-	119,717,776	-
Agenda No. (II)	65	6	119,717,776	119,717,776	-	119,717,776	-

Vote casted through e-voting:

Particulars						
Resolution	No. of Members Casting the Vote	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
					Favour	Against
Agenda No. (I)	17	809,882	809,882	-	809,882	-
Agenda No. (II)	17	809,882	809,882	-	809,672	210

Vote casted through post:

Particulars						
Resolution	No. of Members Casting the Vote	Total No. of shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
					Favour	Against
Agenda No. (I)	-	-	-	-	-	-
Agenda No. (II)	-	-	-	-	-	-

Consolidated Report of Voting:

Resolution	Total Number of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed
Agenda No. (I)	120,527,658	120,527,658	-	120,527,658	-	100%	Passed
Agenda No. (II)	120,527,658	120,527,658	-	120,527,448	210	100%	Passed

Other Details

Date and Time of Unblocking of e-voting results by the chairman	24-Sep-2025 11:30 am
Last date and timing of receiving postal ballot by the company	Not Applicable

2. The voting process conducted by the Company is as per the requirements of the Postal Ballot Regulations 2018.

Place: Lahore

Date: September 24, 2025



Junaidy Shoaib Asad

Junaidy Shoaib Asad
Chartered Accountants